

Kitikmeot Corporation Welcomes Horizon North Logistics

January, 2008

In January, 2008 Horizon North Logistics purchased the shares of Pioneer Site Services, our minority partner in Kitikmeot Caterers. At the same time, they purchased Pioneer's shares in Sakku Caterers, our close affiliate.

Kitikmeot Caterers was originally formed to provide catering, housekeeping and janitorial services to remote camps located in the NWT and Nunavut. The company has developed an impressive list of clientele as a result of its focus on quality. Kitikmeot Corporation has been instrumental to that success given its ability to "navigate the political landscape" of the Region, and knowledge of the preferences established under the various Inuit Impact & Benefit Agreements.

Horizon North was established in 2006, and currently boasts 730 employees, 20 offices/yards/manufacturing centres, and 15 Aboriginal businesses, and is publicly listed on the TSX. Camp and catering revenues currently comprise about 83% of total revenues. Shanco Camp Services is part of the Horizon North family, and in July, 2008 provided a 118 person camp to the Hope Bay project in Nunavut and a 50 person camp to the Baffinland project in the Baffin.

Horizon North Camp Services, as the managing partner in the new catering company (new name under discussion) intends to extend the service we provide to include camp sales and rentals (the scope of services is currently being finalized, as is any revision to the shareholder structure of "newco").

We welcome Horizon North Logistics, as the managing partner and shareholder in Kitikmeot Caterers, to Kitikmeot Corporation's family of companies.