

**KITIKMEOT CORPORATION AND NUNASI CORPORATION FORM A  
JOINT VENTURE COMPANY CALLED LARGA KITIKMEOT**

**(Updated) August, 2009**

The Kitikmeot Corporation and Nunasi Corporation formed a joint venture company, called Larga Kitikmeot, in October of 2008.

This joint venture company bid on a Request for Proposal (RFP) put out by the Department of Health and Social Services for a new boarding home and operating contract in Yellowknife, for medical patients requiring medical care in Yellowknife, travelling from the Kitikmeot Region (and from other parts of Nunavut).

We were successful in winning this contract, for the design and construction of a 56 bed boarding home. Zoning approval was received from the City of Yellowknife and construction commenced shortly thereafter under a design build contract with Clark Builders.

The facility is located at the corner of Franklin Avenue and Matonabe Street near downtown Yellowknife. At the time of this writing, construction is well underway, and the facility is scheduled for completion by year-end.